## Homeowners age 65+

## Did you know you could "freeze" your residential property assessment?

You may qualify for the 2024 Special Assessment Valuation Freeze on the assessed property value of your primary residence if you meet all of the following criteria:

- 1. You must already have a Homestead Exemption.
- 2. You must be 65 years of age or older on, or before, January 1, 2024 (birth year 1958 or prior).
- 3. You must have an adjusted gross income of \$100,000 or less as reported on your 2023 Federal Tax Return. If husband and wife are filing separately, the combined income must be \$100,000 or less.

  (If you do not file an income tax return, a copy of Form SSA-1099 Social Security Benefit Statement must be provided)

## It's easy to apply!

Visit our office in person, and bring a copy of your 2023 tax return & your driver's license.\*

You need apply only once, and the special assessment is permanent as long as you continue to qualify, meaning that: a) you continue to own and primarily reside in your home; and b) the value of your house does not increase more than 25% due to new construction.

If the owner becomes deceased, the special assessment passes to the surviving spouse who either has minor children, or who is 55 years of age or older, and meets the other qualifications.

\*If you are unable to physically come to our office, please call to be assisted with alternate arrangements.

ACT NOW! After the Tax Rolls are certified, the Assessor is unable to make changes without the tax commission's approval.

Don't Delay - Call Today!



Call us with any questions: 318-327-1300

www.OPAssessor.com